

**YORK CENTER FIRE PROTECTION DISTRICT  
FIREFIGHTERS PENSION FUND  
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING  
NOVEMBER 3, 2021**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on November 3, 2021, at 9:00 a.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

**CALL MEETING TO ORDER:**

K. Kovarik called the meeting to order at 9:15 a.m.

**Roll Call:** A. Bonomo, R. Sanborn, K. Kovarik.

Also present; Thomas Bauer, CPA (virtual); Shawn Flaherty from Ottosen, DiNolfo, Hasenbalg & Castaldo, LTD (phone).; Dave Harrington & John Falduto from Sawyer Falduto Asset Management, LLC; Derek Flessner from Lauterbach & Amen, LLP; Jim Williams, Chuck Cook and Kelly Wojan Administrative Assistant.

Absent; T. Otake

**PUBLIC COMMENT:** None

**MINUTES:**

Upon motion made by A. Bonomo, seconded by R. Sanborn, the Minutes of the August 4, 2021 meeting were approved. The motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

**TREASURER'S / ACCOUNTANTS REPORT:**

- 1) Derek Flessner from Lauterbach & Amen reported on the funds accounting report. Derek also asked the board on the amount of cash to be placed on the amount of money to keep on hand. Discussion and a motion made to keep 6 months or \$35,000.00 in the checking account until we see how the FPIF works in transferring fund. Motion made by R. Sanborn and 2<sup>nd</sup> by A. Bonomo. Motion to approve the accountants report made by A. Bonomo and 2<sup>nd</sup> by R. Sanborn. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

**OLD BUSINESS:** None

**BILLS:** None.

**NEW BUSINESS:** 1) Resolution for meeting dates for 2022 motion made by A. Bonomo and 2<sup>nd</sup> by R. Sanborn. The motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

- 2) Discussion on the FPIF and the authorized agents for Northern Trust. Resolution made the authorized agents to be R. Sanborn, K. Kovarik, T. Otake and Lauterbach & Amen. Motion to accept made by A. Bonomo and 2<sup>nd</sup> by R. Sanborn.

**ATTORNEY’S REPORT:**

S. Flaherty stated that in October 89 funds started transferring monies to Northern Trust. Elected official to the FIPF board was John Perry a trustee from the Lisle Woodridge. There was some discussion on the lawsuit and there should be a ruling coming down on November 10<sup>th</sup>.

**INVESTMENT MANAGER’S REPORT:**

The investment managers report was presented by Mr. Harrington. There was a motion made by A. Bonomo to approve the investment report this was seconded by R. Sanborn; the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting. Dave also handed out a Post Consolidation Services Proposal, which will be brought up at the February meeting.

**GENERAL INTEREST:** IPPFA Holiday party flyer was handed out.

**NEXT MEETING:**

The next meeting will be held February 3, 2022, at 9:00 a.m.

**ADJOURNMENT:**

Upon motion made by R. Sanborn, seconded by A. Bonomo, the meeting was adjourned at 09:50 a.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik  
Secretary

November 3, 2021  
Date

Meeting minutes from November 3, 2021, were approved at the pension meeting held on February 3, 2022, motion for approval made by A. Bonomo and 2nd by T. Otake minutes were approved.