

**YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING
November 4, 2020**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on November 4, 2020 at 9:00 a.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

CALL MEETING TO ORDER:

K. Kovarik called the meeting to order at 9:00 a.m.

Roll Call: A. Bonomo, R. Sanborn, K. Kovarik, J. Williams and T. Otake (virtual).

Also present; Thomas Bauer, CPA (virtual); Shawn Flaherty from Ottosen, DiNolfo, Hasenbalg & Castaldo, LTD (phone).; Dave Harrington & John Falduto from Sawyer Falduto Asset Management, LLC; Derek Flessner from Lauterbach & Amen, LLP; and Kelly Wojan Administrative Assistant.

Absent; None

PUBLIC COMMENT: None

MINUTES:

Upon motion made by A. Bonomo, seconded by T. Otake, the Minutes of the August 6, 2020 meeting were approved. The motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

TREASURER'S / ACCOUNTANTS REPORT:

- 1) Derek Flessner from Lauterbach & Amen reported on the funds accounting report. Motion to approve the accountants report made by J. Williams and 2nd by T. Otake. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

OLD BUSINESS:

- 1) Discussion on overpayment into the fund by K. Kovarik, Both Derek Flessner and Tom Bauer discussed the overpayment. Derek Flessner passed out a work sheet of the overpayment amounts and total. There was a motion made by A. Bonomo directing Lauterbach & Amen to issue a refund of the overpayment to K. Kovarik, 2nd by T. Otake; roll call vote was taken there were no votes in opposition and one vote in abstention from voting.

BILLS: There were six bills presented and motion made by K. Kovarik to pay as one, 2nd by J. Williams. Roll call vote was taken and there were no votes in opposition and no abstentions from voting.

NEW BUSINESS: Discussed the FPIF online seminar which will be 2 hours and be held on November 10, 2020. Those that need the hours were given the information where they can sign-up and attend.

ATTORNEY’S REPORT:

S. Flaherty stated that the FPIF are getting ready for the elections so the trustees will be receiving information by mail on the election of the candidates for the specific offices they are running for, the ballots need to be returned by December 1st.

Shawn also stated the Levy report needs to be given to the district from the pension fund. T. Bauer stated that Foster and Foster have all the proper paperwork now and should have the levy for the pension in 10 days to two weeks. A motion was made that when Foster and Foster have the levy number that direction was given to K. Kovarik to gather the information and give it to Chief Bonomo to forward our attorney and to the fire district board for their December meeting. Motion made by J. Williams 2nd by T. Otake.

Shawn also stated that FPIF is looking to have the pension funds consolidated into one fund by September 2021. Waiting on how this is going to be done.

INVESTMENT MANAGER’S REPORT:

The investment managers report was presented by Mr. Harrington. There was a motion made by T. Otake to approve the investment report this was seconded by J. Williams; the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST: None

NEXT MEETING:

The next meeting will be held February 3, 2021 at 9:00 a.m.

ADJOURNMENT:

Upon motion made by A. Bonomo, seconded by J. Williams, the meeting was adjourned at 09:50 a.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik
Secretary

November 4, 2020
Date

Meeting minutes from August 6, 2020 were approved at the pension meeting held on November 4, 2020 motion for approval made by A. Bonomo and 2nd by T. Otake minutes were approved.