

**YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING
November 7, 2018**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on November 7, 2018 at 6:30 p.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

CALL TO ORDER

K. Kovarik called the meeting to order at 6:30 p.m.

Roll Call: Bill Cizek, Andy Bonomo, R. Sanborn, Tom Otake and K. Kovarik.

Also Present: Thomas Bauer, CPA; Shawn Flaherty, Ottosen, Britz, and Dave Harrington from Sawyer Falduto Asset Management, LLC,

Absent; None

PUBLIC COMMENT

None

MINUTES

Upon motion made by A. Bonomo, seconded by T. Otake, the Minutes of the August 8, 2018 meeting were approved. The motion passed; there were no votes in opposition and no abstentions from voting.

TREASURER'S REPORT

K. Kovarik presented the treasurers report. Upon motion made B. Cizek, seconded by T. Otake, the Treasurer's Report was approved. The motion passed; there were no votes in opposition and no abstentions from voting.

OLD BUSINESS:

- 1) There was discussion about the American General Annuity withdrawal. T. Bauer stated that we will have to wait until American General files their tax return at the end of January 2019. S. Flaherty stated that he emailed the company and as of tonight has heard nothing. T. Bauer will work to make sure that everything goes smoothly.

BILLS

There were five bills presented for payment. Motion to pay was made by A. Bonomo 2nd by B. Cizek. The motion passed; there were no votes in opposition and no abstentions from voting.

NEW BUSINESS

- 1) Resolution for the 2019 Pension Meeting Dates was passed with a date change from May 1st to May 8th. Motion made to accept by B. Cizek 2nd by T. Otake.

- 2) Reviewed the current Investment Policy. Motion made that no action was needed on the current policy, made by B. Cizek 2nd by T. Otake.
- 3) Reviewed the new insurance policy for the board. Motion to accept made by A. Bonomo 2nd by R. Sanborn.

ATTORNEY'S REPORT

Mr. Flaherty asked if the audit has been completed for the tax levy. Mr. Bauer stated that this should be done this week. Mr. Flaherty stated that direction to the board president B. Cizek to forward the levy amount to the district when the audit is complete. Motion was made by A. Bonomo for the pension board president Mr. Cizek to forward the levy amount to the district when the audit is complete, 2nd by T. Otake.

Mr. Flaherty stated that all of the attorneys in the Department of Insurance have left so therefore the department is not issuing and Advisory Opinion until the new legal team is in place.

Now with the veto session in we will see what will happen with the turnover in the house and senate.

INVESTMENT MANAGER'S REPORT

Mr. Harrington presented the investment managers report. Upon motion made by B. Cizek, seconded by R. Sanborn, the investment report presented by Mr. Harrington was approved; the motion passed; there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST

T. Bauer stated that the annual statement needs to be filed by December 31st and asked if the training records for 2017/2018 be emailed to his office so this can be completed. K. Kovarik stated he would gather the information and email to Mr. Bauer.

NEXT MEETING

The next meeting will be held February 6, 2019 at 6:30 p.m.

ADJOURNMENT

Upon motion made by B. Cizek, seconded by R. Sanborn, the meeting was adjourned at 7:00 p.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik

Secretary

November 9, 2018

Date

Meeting minutes from November 7, 2018 were approved at the pension meeting held on February 6, 2019 motion for approval made by A. Bonomo and 2nd by R. Sanborn minutes were approved.