

**YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING
May 2, 2018**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on May 2, 2018 at 6:30 p.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

CALL TO ORDER

A. Bonomo called the meeting to order at 6:30 p.m.

Roll Call: Bill Cizek, Andy Bonomo, R. Sanborn, Tom Otake.

Also Present: Thomas Bauer, CPA; Shawn Flaherty, Ottosen, Britz, and Dave Harrington from Sawyer Falduto Asset Management, LLC,

Absent; K. Kovarik

PUBLIC COMMENT

None

MINUTES

Upon motion made by B. Cizek, seconded by T. Otake, the Minutes of the February 7, 2017 meeting were approved. The motion passed; there were no votes in opposition and no abstentions from voting.

TREASURER'S REPORT

R. Sanborn presented the treasurers report. Upon motion made A. Bonomo, seconded by T. Otake, the Treasurer's Report was approved. The motion passed; there were no votes in opposition and no abstentions from voting.

OLD BUSINESS:

- 1) A. Bonomo discussed the American General Annuity withdrawal the letter of intent was passed out and signed by all parties who have correspondence with American General and was sent out by R. Sanborn. American General withheld 80,543.18 of Federal taxes.
- 2) Election of Board Members took place and motion was made by B. Cizek to retain the current makeup of the pension board and its members; this was seconded by R. Sanborn. The motion passed; there were no votes in opposition and no abstentions from voting. R. Sanborn was elected to a three year term on the board

BILLS

There was an attorney presented for payment. Motion to pay was made by T. Otake 2nd by B. Cizek. The motion passed; there were no votes in opposition and no abstentions from voting.

NEW BUSINESS

None

ATTORNEY’S REPORT

Mr. Flaherty discussed HB-4143 which has to do with Pension board meetings and Live Streaming the meeting and then downloading the broadcast to the web site to be viewed.

INVESTMENT MANAGER’S REPORT

Mr. Harrington presented the investment managers report. Upon motion made by T. Otake, seconded by B. Cizek, the investment report presented by Mr. Harrington was approved; the motion passed; there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST

Discuss the actuarial audit at the August meeting.

NEXT MEETING

The next meeting will be held August 8, 2018 at 6:30 p.m.

ADJOURNMENT

Upon motion made by T. Otake, seconded by R. Sanborn, the meeting was adjourned at 7:00 p.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik
Secretary

May 7, 2018
Date

Meeting minutes from May 2, 2018 were approved with correction noted at the pension meeting held on August 8, 2018 motion for approval made by A. Bonomo and 2nd B. Cizek by minutes were approved.