

**YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148**

MINUTES OF A REGULAR MEETING

May 3, 2017

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on May 3, 2017 at 6:30 p.m., at the fire station, 1517 S. Meyers Road, Lombard, Du Page County, Illinois.

CALL TO ORDER

K. Kovarik called the meeting to order at 6:30 p.m.

Roll Call: Bill Cizek, Andy Bonomo, R. Sanborn, Tom Otake and K. Kovarik.

Also Present: Thomas Bauer, CPA; Shawn Flaherty, Ottosen, Britz, Dave Harrington from Sawyer Falduto Asset Management, LLC,

Absent; None

PUBLIC COMMENT

None

MINUTES

Upon motion made by A. Bonomo, seconded by W. Cizek, the Minutes of the February 1, 2017 meeting were approved. The motion passed; there were no votes in opposition and no abstentions from voting.

TREASURER'S REPORT

K. Kovarik presented the treasurers report. Reviewed the Western National Pension 2017 Annuity report; and stated that the Harris account was closed and funds moved into the Schwab account.

Upon motion made W. Cizek, seconded by A. Bonomo, the Treasurer's Report was approved. The motion passed; there were no votes in opposition and no abstentions from voting.

OLD BUSINESS:

K. Kovarik stated that election of board members was due. Motion was made by B. Cizek to retain the current makeup of the pension board and its members; this was seconded by R. Sanborn. The motion passed; there were no votes in opposition and no abstentions from voting.

BILLS

Upon motion made by R. Sanborn, seconded by A. Bonomo, the attorney bill for Travel Reimbursement Policy for \$220.00. The motion passed; there were no votes in opposition and no abstentions from voting.

NEW BUSINESS

None

ATTORNEY’S REPORT

Mr. Flaherty presented the attorney’s report and indicated that activity of bill 1335 which now has stalled. He will keep his eye on this and report on any activity that takes place down in Springfield.

INVESTMENT MANAGER’S REPORT

Mr. Harrington reviewed the Investment Report, including previous returns with those present. Upon motion made by A. Bonomo, seconded by B. Cizek, the investment report presented by Mr. Harrington was approved; the motion passed; there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST

None

NEXT MEETING

The next meeting will be held August 2, 2017 at 6:30 p.m.

ADJOURNMENT

Upon motion made by B. Cizek, seconded by A. Bonomo, the meeting was adjourned at 6:55 p.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik
Secretary

August 11, 2017
Date

Meeting minutes from May 3, 2017 were approved at the pension meeting held on August 10, 2017 motion for approval made by T. Otake and 2nd by R. Sanborn minutes were approved.