

**YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING
February 3, 2022**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on, at 9:00 a.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

CALL MEETING TO ORDER:

K. Kovarik called the meeting to order at 9:00 a.m.

Roll Call: A. Bonomo, R. Sanborn, T. Otake & K. Kovarik.

Also present; Shawn Flaherty from Ottosen, DiNolfo, Hasenbalg & Castaldo, LTD (phone).; Dave Harrington & John Falduto from Sawyer Falduto Asset Management, LLC; Derek Flessner & Crist from Lauterbach & Amen, LLP; and Kelly Wojan Administrative Assistant.

Absent; None

PUBLIC COMMENT: None

MINUTES:

Upon motion made by A. Bonomo, seconded by R. Sanborn, the Minutes of the November 3,2021 meeting were approved. The motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

TREASURER'S / ACCOUNTANTS REPORT:

- 1) Derek Flessner from Lauterbach & Amen reported on the funds accounting report. Motion to approve the accountants report made by A. Bonomo and 2nd by R. Sanborn. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting. Motion to accept the Annual Benefit Increase (COLA) presented by Derek Flessner made by T. Otake and 2nd by R. Sanborn. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

OLD BUSINESS: There was discussion on the information that was passed out by Dave Harrington at the last meeting on the Post Consolidation Service Proposal. Mr. Harrington went over the proposal and answered any questions that the board had. There was a motion made by A. Bonomo to retain Sawyer & Falduto retro to December 1, 2021, for the Post Consolidation for the fee of \$500.00 per month until the board sees fit and comfortable with the FPIF group, the motion was 2nd by R. Sanborn, the motion passed. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

BILLS: There were (5) bills submitted as a hole. Motion was made by R. Sanborn to pay the bills and 2nd by T. Otake. the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

NEW BUSINESS: None

ATTORNEY’S REPORT:

S. Flaherty stated that the litigation by the Police and Fire funds is still ongoing. He stated that there should be some type of decision by the court by the end of the month.

INVESTMENT MANAGER’S REPORT:

The investment managers report was presented by Mr. Harrington. There was a motion made by A. Bonomo to approve the investment report this was seconded by T. Otake; the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST: There was discussion on putting a line under the Investment Managers on agenda report for “Cash Management”. To review each quarter on what is on hand for pension payouts and if anything needs to be moved or requested. Motion made by A. Bonomo and 2nd by T. Otake, motion passed.

NEXT MEETING:

The next meeting will be held May 4, 2022, at 9:00 a.m.

ADJOURNMENT:

Upon motion made by A. Bonomo, seconded by R. Sanborn, the meeting was adjourned at 09:30 a.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik
Secretary

February 4, 2022
Date

Meeting minutes from February 3, 2022, were approved at the pension meeting held on May 4, 2022, motion for approval made by A. Bonomo and 2nd by T. Otake minutes were approved.