

**YORK CENTER FIRE PROTECTION DISTRICT**  
**FIREFIGHTERS PENSION FUND**  
**1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING**  
*February 5, 2020*

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on February 5, 2020 at 9:30 a.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

**CALL MEETING TO ORDER:**

A. Bonomo called the meeting to order at 9:30 a.m.

**Roll Call:** A. Bonomo, R. Sanborn, J. Williams and T. Otake (late 9:43am).

Also present: Thomas Bauer, CPA; John Motylinski from Ottosen, DiNolfo, Hasenbalg & Castaldo, LTD.; Dave Harrington from Sawyer Falduto Asset Management, LLC; and Maria Molek from Lauterbach & Amen, LLP. & Kelly Wojan Administrative Assistant.

Absent; K. Kovarik

**PUBLIC COMMENT:**

None

**MINUTES:**

Upon motion made by J. Williams, seconded by R. Sanborn, the Minutes of the November 7, 2019 meeting were approved. The motion passed; there were no votes in opposition and no abstentions from voting.

**TREASURER'S / ACCOUNTANTS REPORT:**

- 1) A. Bonomo presented the treasurers report. Upon motion made by J. Williams, seconded by R. Sanborn, the Treasurer's Report was approved. The motion passed; there were no votes in opposition and no abstentions from voting.
- 2) Maria Molek from Lauterbach & Amen will be reporting and bringing the reports to our quarterly meetings moving forward.

**OLD BUSINESS:**

- 1) There was a letter sent back to S. Flaherty from American General in response to the letter the board sent looking to recoup fees incurred due to American General's refund sent to the IRS. We haven't heard anything since the January 8<sup>th</sup> reply letter.

**BILLS:**

There were four bills presented for payment. Motion to pay all four was made by A. Bonomo 2<sup>nd</sup> by T. Otake. The motion passed; there were no votes in opposition and no abstentions from voting. There was discussion on a Harris account and checks vs withdrawals to pay bills. This will be discussed in the May meeting.

**NEW BUSINESS:**

- 1) Discussion on elections; A. Bonomo term is up in May 2020. The floor was open for nominations for fund president. J. Williams was nominated by A. Bonomo for president, hearing no others the floor was closed for nominations. Floor was open for nominations for fund secretary. K. Kovarik was nominated by A. Bonomo for secretary, hearing no others the floor was closed for nominations.
- 2) Discussion on overpayment into the pension fund by K. Kovarik. T. Bauer discussed and this will be brought up at the May meeting.
- 3) New Investment Consolidation law to be discussed by Mr. Motylinski in attorney’s report.
- 4) With the board vacancy position a motion made by A. Bonomo to vote J. Williams to the position of fund president and K. Kovarik as fund secretary, seconded by R. Sanborn motion passed. Roll call vote taken there were no votes and no abstentions from voting. There was a motion made by R. Sanborn to re-elect A. Bonomo to a three-year term on the board to expire May 2023, seconded by T. Otake; the motion passed; there were no votes in opposition and no abstentions from voting.

**ATTORNEY’S REPORT:**

Mr. Motylinski discussed the new pension law and at the next meeting we will need to look at our current investment policy and the language which may need to be change.

**INVESTMENT MANAGER’S REPORT:**

Mr. Harrington presented the investment managers report. Everything is preforming well and noting at this time needs to be moved. The motion made by J. Williams to accept the investment report given, seconded by T. Otake, the investment report presented by Mr. Harrington was approved; the motion passed; there were no votes in opposition and no abstentions from voting.

**GENERAL INTEREST:**

Discussion on moving the meeting time from 9:30am to 9:00am. There was a motion made by R. Sanborn to change the meeting time to 9am second by A. Bonomo. The motion passed; there were no votes in opposition and no abstentions from voting.

**NEXT MEETING:**

The next meeting will be held May 6, 2020 at 9:00 a.m.

**ADJOURNMENT:**

Upon motion made by A. Bonomo, seconded by J. Williams, the meeting was adjourned at 10:36 a.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik  
Secretary

February 11, 2020  
Date

Meeting minutes from February 5, 2020 were approved at the pension meeting held on May 6, 2020 motion for approval made by A. Bonomo and 2nd by J. Williams minutes were approved.