

**YORK CENTER FIRE PROTECTION DISTRICT  
FIREFIGHTERS PENSION FUND  
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING  
February 7, 2018**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on February 7, 2018 at 6:30 p.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

**CALL TO ORDER**

A. Bonomo called the meeting to order at 6:30 p.m.

**Roll Call:** Bill Cizek, Andy Bonomo, R. Sanborn, Tom Otake and K. Kovarik.

Also Present: Thomas Bauer, CPA; John Motylinski, Ottosen, Britz, and Tom Sawyer from Sawyer Falduto Asset Management, LLC,

Absent; None

**PUBLIC COMMENT**

None

**MINUTES**

Upon motion made by T. Otake, seconded by B. Cizek, the Minutes of the November 8, 2017 meeting were approved. The motion passed; there were no votes in opposition and no abstentions from voting.

**TREASURER'S REPORT**

K. Kovarik presented the treasurers report. Upon motion made A. Bonomo, seconded by B. Cizek, the Treasurer's Report was approved. The motion passed with correction noted; there were no votes in opposition and no abstentions from voting.

**OLD BUSINESS:**

K. Kovarik discussed the American General Annuity withdrawal, going over the letter our attorney just wrote stating that no taxes should have been withheld. American General withheld 80,543.18 of Federal taxes.

**BILLS**

There were two bills presented for payment. Motion to pay was made by A. Bonomo 2<sup>nd</sup> by B. Cizek. The motion passed; there were no votes in opposition and no abstentions from voting.

**NEW BUSINESS**

The accountant discussed the audit for IDOI and handed out a copy for the minutes. That additional steps were needed for the filing this year.

**ATTORNEY'S REPORT**

Mr. Motylinski went over the letter that Mr. Flaherty wrote to American General.

**INVESTMENT MANAGER’S REPORT**

Mr. Sawyer presented the investment managers report. Upon motion made by B. Cizek, seconded by A. Bonomo, the investment report presented by Mr. Sawyer was approved; the motion passed; there were no votes in opposition and no abstentions from voting.

**GENERAL INTEREST**

K. Kovarik passed out to the members an article on the 100 best funded pensions in Illinois from the South Cook News, our fund came in at number 97.

**NEXT MEETING**

The next meeting will be held May 2, 2018 at 6:30 p.m.

**ADJOURNMENT**

Upon motion made by A. Bonomo, seconded by B. Cizek, the meeting was adjourned at 7:15 p.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik  
Secretary

February 7, 2018  
Date

Meeting minutes from February 7, 2018 were approved at the pension meeting held on May 2, 2018 motion for approval made by B. Cizek and 2nd by T. Otake minutes were approved.