

YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148

MINUTES OF A REGULAR MEETING
August 4, 2021

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on May 6,2021 at 9:00 a.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

CALL MEETING TO ORDER:

K. Kovarik called the meeting to order at 9:00 a.m.

Roll Call Members Present; A. Bonomo, R. Sanborn, K. Kovarik, and T. Otake.

Also present; Shawn Flaherty from Ottosen, DiNolfo, Hasenbalg & Castaldo, LTD; Dave Harrington from Sawyer Falduto Asset Management, LLC; Derek Flessner & Christa (virtual) from Lauterbach & Amen, LLP; J. Williams and Kelly Wojan Administrative Assistant.

Absent; None

PUBLIC COMMENT: None

MINUTES:

Upon motion made by A. Bonomo, seconded by R. Sanborn, the Minutes of the May 6,2021 meeting were approved. The motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

TREASURER'S / ACCOUNTANTS REPORT:

- 1) Derek Flessner from Lauterbach & Amen reported on the funds accounting report. Motion to approve the accountants report made by R. Sanborn and 2nd by T. Otake. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

OLD BUSINESS: There was discussion on the amount of money to keep on hand in the checking account to pay pension obligations and bills, once the funds are transferred to FPIF. D. Flessner was going to look at the numbers but stated the fund should be fine with \$5,500.00 a month for expenses since we can only withdraw from the FPIF fund every 15th of the month.

BILLS: Pension Seminar reimbursement for K. Kovarik. A. Bonomo made a motion to pay the compliance fee and 2nd by T. Otake. Roll call vote was taken and there were no votes in opposition and one abstention from voting.

NEW BUSINESS:

- 1) Shawn reviewed and discussed the forms and resolutions that needed to be executed for the FPIF. These were done and acted upon and sent to the FPIF.
- 2) There was discussion on A. Bonomo's Pension Retirement/Calculation report. This was reviewed and was prepared by Lauterbach & Amen. The report was signed off and pension payments will

begin on the last day of the month (September 30th). Motion to accept made by T. Otake 2nd by R. Sanborn. Roll call vote taken and there were no votes in opposition and no abstentions.

ATTORNEY'S REPORT: None.

INVESTMENT MANAGER'S REPORT:

- 1) Mr. Harrington reviewed the investment policy and no action need at this time.
- 2) Mr. Harrington reviewed the post consolidation services and the fee calculation and collection schedule. There was a motion to approve the schedule and pay made by A. Bonomo and 2nd by T. Otake. Roll call vote and there were no votes in opposition and no abstentions from voting.
- 3) The investment managers report was presented by Mr. Harrington. There was a motion made by A. Bonomo to approve the investment report this was seconded by T. Otake; the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST: None

NEXT MEETING:

The next meeting will be held November 3,2021 at 9:00 a.m.

ADJOURNMENT:

Upon motion made by A. Bonomo, seconded by T. Otake, the meeting was adjourned at 09:55 a.m.

Kenneth Kovarik
Secretary

August 19, 2021
Date

Meeting minutes from August 4,2021 were approved at the pension meeting held on November 3,2021 motion for approval made by A. Bonomo and 2nd by R. Sanborn minutes were approved.