

**YORK CENTER FIRE PROTECTION DISTRICT  
FIREFIGHTERS PENSION FUND  
1517 S MEYERS ROAD. LOMBARD IL 60148**

**MINUTES OF A REGULAR MEETING  
August 6, 2020**

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on August 6, 2020 at 9:00 a.m., at the fire station, 1517 S. Meyers Road, Lombard, DuPage County, Illinois.

**CALL MEETING TO ORDER:**

J. Williams called the meeting to order at 9:00 a.m.

**Roll Call:** A. Bonomo, R. Sanborn, K. Kovarik, J. Williams and T. Otake (virtual).

Also present; Thomas Bauer, CPA; Shawn Flaherty from Ottosen, DiNolfo, Hasenbalg & Castaldo, LTD.; Dave Harrington & John Falduto from Sawyer Falduto Asset Management, LLC; Derek Flessner from Lauterbach & Amen, LLP; and Kelly Wojan Administrative Assistant.

Absent; None

**PUBLIC COMMENT:** None

**MINUTES:**

Upon motion made by J. Williams, seconded by T. Otake, the Minutes of the May 6, 2020 meeting were approved. The motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

**TREASURER'S / ACCOUNTANTS REPORT:**

- 1) Maria Molek from Lauterbach & Amen reported on the funds accounting report. Motion to approve the accountants report made by R. Sanborn and 2<sup>nd</sup> by T. Otake. Roll call vote made, and the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

**OLD BUSINESS:**

- 1) Discussion on overpayment into the fund by K. Kovarik, T. Bauer sent information to Maria Molek at Lauterbach & Amen and to S. Flaherty, Maria needed additional information and once this received a final number will be determined. We will discuss further at our November meeting.

**BILLS:** None

**NEW BUSINESS:** Discussed the FPIF online seminar and the IPPFA seminar at the end of September and beginning of October. T. Otake wanted to know if the IPPFA one was split up into separate days that you could pay for. K. Kovarik will investigate this and let the trustees know.

**ATTORNEY'S REPORT:**

S. Flaherty stated that the FPIF are getting ready for the elections so the trustees will be receiving information by mail on the election of the candidates for the specific offices they are running for. Shawn also stated that the legislature is looking to push back the funding to 2050. Also the Governor signed legislation on remote meetings, that a statement must be read in the beginning of the meeting on why remote meeting is taking place, also all approvals have to a roll call vote. One trustee must be present on site for the meeting.

**INVESTMENT MANAGER'S REPORT:**

The investment managers report was presented by Mr. Harrington. There was a motion made by A. Bonomo to approve the investment report this was seconded by T. Otake; the motion passed; roll call vote was taken and there were no votes in opposition and no abstentions from voting.

**GENERAL INTEREST:**

Maria Molek stated this would be her last meeting she is moving to Arizona. That a new client representative from the firm will be assigned to us next week. Well wishes were extended to her in her new venture.

**NEXT MEETING:**

The next meeting will be held November 4, 2020 at 9:00 a.m.

**ADJOURNMENT:**

Upon motion made by A. Bonomo, seconded by J. Williams, the meeting was adjourned at 10:10 a.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik  
Secretary

August 7, 2020  
Date

Meeting minutes from August 6, 2020 were approved at the pension meeting held on November 4, 2020 motion for approval made by A. Bonomo and 2nd by T. Otake minutes were approved.